

**For Immediate Release**

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*Reese Estates to Celebrate Grand Opening with Ribbon Cutting*

Dana Point Development Corporation has completed construction on the Reese Estates development in Waverly and will be having a ribbon cutting ceremony on Wednesday, July 20, 2011, at 11:30am.

Reese Estates is a rental community located in the new Anderson North Park 2<sup>nd</sup> Addition on N. 142<sup>nd</sup> & Quentin Streets. The development consists of fifteen (15) single-family homes and includes extra amenities & upgrades such as extensive brick & exterior decorative accents, landscaping with underground irrigation, Energy Star appliance packages including front-load washers & dryers, security systems, extensive use of crown & beadboard moldings, attached insulated 2-car garages with additional storage and more. All 15-homes differ with three plan types, diverse color schemes and varied siding type and brick placement.

"We have been very pleased with the overwhelming demand. The homes are being occupied very quickly and we are thrilled to be a part of the Waverly community," commented Matt Thomas, President of Dana Point Development Corporation.